

Getting Pre-Qualified Is Easy

You can't know what you don't know – and that is where a mortgage lender comes in handy! They will guide you through the initial application and can answer any questions you may have about the process. A good mortgage lender will encourage you to be open with your questions, as they will want to ensure that you feel confident in buying your new home.



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Member
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OUR FIVE STEPS:

→ **Pre-Qualification**

Your mortgage lender will help you obtain your mortgage pre-qualification letter, which gauges how much you can afford. It is highly recommended to get pre-qualified for your loan because it helps position yourself as a serious homebuyer. Getting pre-qualified helps you better understand the price range of properties you should be considering, which will help keep you from selecting any houses outside your current budget.

→ **Time to Shop**

Now that you know how much home you can afford, the fun can begin! Remember to stick within your price range. Another tip? Know what your deal breakers are and what you absolutely cannot live without in your home. Have an open line of communication with your real estate agent as they start to show you homes.

→ **Placing an Offer**

When you find a home that fits your needs and wants, you will work with your real estate agent to draw up a contract and send an offer to the seller. From here, you will start to negotiate with the seller to come to an agreement you are both happy with. Once your offer has been accepted, it is time to submit your application.

→ **Processing & Underwriting**

At this point of the process, we will obtain any required financial information. The home will then be appraised, and the underwriter and processor will review all of this information for your final approval. If you choose to get your home inspected by a professional home inspection company, this will be the time to do so.

→ **Settlement**

We will help you navigate your title company selection, which is usually required for all residential loans. As the buyer, you have the right to choose your title company. Once the underwriter has signed off on your documentation, your loan will be "Cleared to Close." Now, you just need to sign your loan documents and move in!