



## **TIERED MONEY MARKET ACCOUNT**

(Online Account Disclosure)

**Rate information:** This is an interest bearing account. Please review our current rate schedule for tiers, interest rates and annual percentage yields.

**Determination of Rate:** At our discretion, we may change the interest rate on your account

**Frequency of Rate Change:** Rates are subject to change at any time

**Compounding Frequency:** Interest will be compounded every month

**Crediting Frequency:** Interest will be credited to your account every month

**Effect of closing an account:** If you close your account before interest is credited, you will receive the accrued interest. If you close your account within 180 days of opening, you will be charged a \$20.00 fee.

**To Open the Account** you must deposit \$1.00

**Balance Computation Method:** We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Account Fees:** Minimum daily balance requirement is \$2500. A \$10.00 monthly service fee will be charged to your account if minimum daily balance is not maintained.

**Accrual of interest on noncash deposit:** Interest begins to accrue on the business day you deposit noncash items (for example, checks)