



## **STATEMENT SAVINGS ACCOUNT**

(Online Account Disclosure)

Rate information: This is an interest bearing account. Please review our current rate schedule for interest rates and annual percentage yields.

Determination of Rate: At our discretion, we may change the interest rate on your account

Frequency of Rate Change: Rates are subject to change at any time

Compounding Frequency: Interest will be compounded every 3 months

Crediting Frequency: Interest will be credited to your account every 3 months

Effect of closing an account: If you close your account before interest is credited, you will receive the accrued interest. If you close your account within 180 days of opening, you will be charged a \$20.00 fee.

To Open the Account you must deposit \$1.00

Balance Computation Method: We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Account Fees: Minimum daily balance requirement is \$300.00. No monthly service charge if the minimum balance requirements is met, otherwise, an \$5.00 service fee will be charged to the account. Interest will be credited to the account monthly for daily balances above \$299.99. The minimum is waived for charitable, religious organizations, UTTMA accounts, escrow accounts, and minors.

Accrual of interest on noncash deposit: Interest begins to accrue on the business day you deposit noncash items (for example, checks)

Transactions limitations: You may make no more than six preauthorized withdrawals, automatic or telephone transfers, checks, drafts, and debit card transactions from your account per month or statement cycle. You may make (6) transfers from your account each 4 week period, if by preauthorized or automatic transfer, or telephone(including data transmission)agreement, order or instruction.